

Bakersfield Ivy Legacy Foundation, Inc.

Policy for Legacy Awards

We welcome families and groups that want to work with us to establish a Legacy Award Scholarship Fund (“Legacy Award”) in memory of someone. A Legacy Award is a scholarship fund from which we will award a scholarship annually until all funds are dispersed. The Legacy Award is a way for families and groups to keep the legacy of a loved one alive with a lasting gesture in the form of a scholarship that can be awarded over an extended number of years to an extended number of students. The family, group and the public can donate to this scholarship fund.

Bakersfield Ivy Legacy Foundation, Inc. (“BIL”) will set up a Legacy Award Scholarship Fund if the following is met:

- The subject of the fund is an appropriate representative of the mission of BIL. The BIL Board of Directors makes the final determination of “appropriate representation.”
- The family or group will make an initial donation to the Legacy Award Scholarship Fund of no less than \$1,000.
- The family or group will submit clear selection criteria for selecting scholarship recipients.
- The family or group acknowledges and consents that the BIL Board of Directors determines the recipient of the scholarship using well-defined scholarship procedures (including a standardized application, clear selection criteria, objective award parameters, and an unbiased selection process)
- BIL will be responsible for publicizing the fund and soliciting donations as it determines appropriate.
- The family or group may only direct donations directly to BIL (not use some other platform to collect on their own [i.e., GoFundMe]).
- The family or group is encouraged to share any of BIL’s fundraising posts, links, or publications related to the Legacy Award Scholarship Fund.

A letter of acknowledgement for the donation in the year it’s given will be sent to the family or group establishing the fund. This letter refers to the tax-deductible donation to a 501(c)(3) organization.

If you, your family, group, or organization wish to establish a Legacy Award, email us at info@bakersfieldivylegacy.org

Bakersfield Ivy Legacy Foundation, Inc. - Mission Statement

The Bakersfield Ivy Legacy Foundation, Inc. is a nonprofit public benefit corporation organized under the nonprofit public benefit corporation law for public and charitable purposes. The mission of Bakersfield Ivy Legacy Foundation, Inc. is to raise funds in support of the educational and charitable programs of Kappa Omega Omega Chapter of Alpha Kappa Alpha Sorority, Inc., that advocate, cultivate and encourage high scholastic and ethical standards; promote unity and friendship among college women; study and help alleviate problems concerning girls and women in order to empower and improve their social stature; encourage healthy life styles and provide greater access to health care prevention and treatment services; maintain a progressive interest in college life; and are of service to all mankind as allowed by law.

Board Approved May 1, 2023

FOR REFERENCE:

Memorial Scholarships (Option A Community Donor)

These scholarships are different from Legacy Awards. While a Memorial Scholarship can be given in honor or memory of a loved one, the total amount donated is awarded at the very next Annual African American Graduation Awards Program. It is only carried over to the next year if there is not a student matching the criteria. In contrast, a Legacy Award continues yearly based on funding.

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